

## PRACTICE AREA

# State & Local Tax

Guiding corporations, passthrough entities, nonprofits, and individuals through every stage of Arkansas state and local tax matters

As the leading tax law firm in Arkansas, we have an excellent reputation and working relationship with the Revenue Division of the Arkansas Department of Finance and Administration. Whether your concerns involve personal or business taxation, you benefit from the fact that lawyers from our firm have helped shape state tax law by working directly with administrative and legislative taxing officials. A good example is our efforts in restructuring the state manufacturing tax exemption on tangible personal property used directly in manufacturing so that it achieves the necessary public policy objectives while supporting the competitiveness of some of the state's largest business entities. We also have other unique strengths that reflect our knowledge of the state tax code, such as unquestioned leadership in the issuance of the Internal Revenue Board.

At the local level we excel at helping you with tax issues that particularly relate to real estate transactions, such as reducing tax burdens through the use of like-kind exchanges. When necessary, we can challenge local tax assessments on your behalf, particularly if there is a need to challenge a contingency ad valorem property tax assessment. Other state or local tax controversies that we can handle for you include sales and use tax audits and disputes.

Our firm has an authoritative voice that carries weight with the legislature and administrative taxing authorities. We can effectively handle appeals of property taxes, sales and use, and income tax matters from planning to the audit stage through the Arkansas Supreme Court. Our attorneys also have experience finding and securing state economic incentives for companies looking to move to Arkansas.

## Key Contacts



**James M. Saxton**

**OF COUNSEL**

**LITTLE ROCK**

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## Areas of Focus

### Arkansas Sales and Use Tax

Our attorneys help shape state tax law by working directly with the administrative officials and the legislature. We recently worked with others in obtaining legislative changes to the burden of proof in sales tax exemption matters.

### Arkansas Ad Valorem Property Tax

To help taxpayers to control costs, we use blend of legal skills and technical valuation expertise to achieve equitable property tax assessments.

## SUMMARY

- **Sales & Use Tax Representation:** Advocating for businesses in audits, exemption disputes, and compliance matters before state taxing authorities.
- **Property Tax Appeals:** Challenging ad valorem assessments and securing equitable valuations for real estate and business assets.
- **Economic Incentive Guidance:** Helping companies relocating or expanding in Arkansas obtain and maintain compliance for available tax incentives.
- **Legislative & Administrative Insight:** Leveraging decades of experience and direct engagement with Arkansas taxing officials to influence fair and effective policy outcomes.
- **Multidisciplinary Tax Team:** Backed by attorneys with advanced tax degrees and CPA credentials, providing depth in both planning and litigation.

## Related Practice Areas

[Corporate Tax](#)

[Mergers & Acquisitions](#)

[Real Estate](#)

[Tax Controversies](#)

### **Economic Incentives**

When companies look to Arkansas to relocate, they also engage the firm to help them find and secure federal and state economic incentives. Our attorneys work to make sure companies are compliant and that the certification and approval procedures are met. In Arkansas, this involves working with agencies such as the Arkansas Economic Development Commission, Department of Workforce Education, Arkansas Soil and Water Commission, Department of Parks and Tourism and Department of Environmental Quality.

### **Real Estate Transactions**

Our real estate work covers a broad range of transactions, regulatory advice, and litigation — from routine purchase agreements to complicated and sophisticated commercial, corporate, tax and environmental work. We provide clients with practical advice and creative solutions, whether they are buying, selling, leasing or operating real property oil and gas interests in Arkansas or in multi-state transactions. We counsel clients on debt and equity financing, non-recourse financing, project financing, partnerships and limited liability companies, joint ventures and other investment vehicles, as well as on land use, brokerage and management agreements.

## **Meet the Team**

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**Paul B. Benham III**

**Bryan W. Duke**

**Walter (Skip) M. Ebel III**

**Price C. Gardner**

**Erin A. James**

**D. Michael Moyers**

**Joseph G. Nichols**

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**Taylor A. Stockemer**