

PRACTICE AREA

Public Finance

Leading bond counsel for Arkansas public, nonprofit, and economic development financings

Friday, Eldredge & Clark is the leading bond counsel firm in Arkansas, serving as trusted advisor on public, nonprofit, and industrial development financings across the state. Our public finance lawyers have served as bond counsel on more than \$10 billion in tax-exempt public issue bonds since 2020, guiding issuers and conduit borrowers through every stage of the financing process.

We work with the State of Arkansas, municipalities, counties, school districts, higher education institutions, public facilities boards, tax-supported bonds, and regional entities on a wide range of transactions, including general obligation financings, revenue bonds, industrial development bonds, healthcare and higher education financings, utility and infrastructure financings, and airport and port financings. By collaborating with colleagues in securities, tax, healthcare, real estate, and environmental law, we anticipate issues early and deliver efficient, compliant, and cost-effective financings that help our clients move critical projects forward.

Key Contacts



Ryan A. Bowman

PARTNER

LITTLE ROCK

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SUMMARY

- **Leading Arkansas Bond Counsel:** Advising state agencies, cities, counties, and school districts on tax-exempt and taxable financings.
- **\$10+ Billion in Bonds:** Experience serving as bond counsel on billions in Arkansas public issue bonds.
- **Broad Project Financing:** Structuring bonds for infrastructure, higher education, healthcare, utilities, airports, and industrial development.
- **Full-Service Public Finance Team:** Integrating tax, securities, real estate, and environmental counsel into each transaction.
- **Nationally Recognized Lawyers:** Public finance attorneys ranked by Chambers USA and Best Lawyers and active in the National Association of Bond Lawyers.

Related Practice Areas

[Charitable Organizations & Giving](#)

[Education](#)

[Energy, Natural Resources & Utilities](#)

Areas of Focus

State and Local Government Financings

Our attorneys represent the State of Arkansas, municipalities, counties, and other public entities in all aspects of tax-exempt and taxable bond transactions. We guide issuers through various types of financings with precision and efficiency.

Higher Education and Healthcare Projects

We structure and document financings for colleges, universities, and healthcare institutions across Arkansas. Our experience includes academic facilities, hospital expansions, and campus infrastructure improvements.

Infrastructure and Utility Development

Our firm has extensive experience with financings for water, sewer, electric, and transportation projects. We help public entities and utilities secure funding for essential infrastructure that supports community growth.

Economic Development and Industrial Projects

Friday, Eldredge & Clark serves as counsel on industrial development and economic incentive bond financings. We assist public and private stakeholders in structuring creative funding solutions to attract investment and create jobs.

Meet the Team

Robert B. Beach

Sarah Giammo

Thomas P. Leggett

W. Taylor Marshall

D. Michael Moyers

J. Shepherd Russell III

Experience

State of Arkansas

Bond counsel for multiple statewide financings, including higher education, transportation, and utility infrastructure projects.

Municipal and County Financings

Represented numerous cities and counties in the issuance of tax-supported and revenue bonds for public works, utilities, and other capital improvements.

Higher Education

Served as bond counsel for colleges and universities on financings for academic facilities, student housing, and campus infrastructure.

Healthcare and Nonprofit Facilities

Structured and closed tax-exempt financings for major hospital systems and nonprofit healthcare providers throughout Arkansas.

Industrial Development Projects

Served as bond counsel on financings for industrial facilities to promote job creation.