

PRACTICE AREA

Estate, Gift, And Generation-Skipping Tax

Sophisticated estate, gift, and generation-skipping tax planning—preserving wealth across generations with strategic legal and tax insight.

Friday, Eldredge & Clark provides comprehensive counsel on estate, gift, and generation-skipping transfer tax matters, helping clients structure their wealth and transfers in the most tax-efficient manner. Our attorneys advise individuals, families, fiduciaries, and business owners on federal and state tax planning strategies that minimize transfer taxes while meeting personal, philanthropic, and business objectives.

We regularly assist clients with complex estate and gift tax returns, lifetime gifting programs, trust structures, valuation issues, and generation-skipping transfer (GST) tax planning. By integrating our deep tax knowledge with estate and business succession planning, we ensure our clients' legacies are protected and administered in full compliance with evolving tax laws.

Key Contacts



J. Lee Brown

PARTNER

LITTLE ROCK

501-370-1541

brown@fridayfirm.com

Areas of Focus

Estate & Gift Tax Planning

We help individuals and families structure estate and gift transfers to minimize federal and state tax liability while ensuring their personal and financial goals are achieved.

Our attorneys develop tailored plans that take advantage of current exemptions, exclusions, and valuation discounts to preserve wealth across generations. From outright gifts to complex trust arrangements, we provide forward-looking strategies that maximize efficiency and long-term benefit.

Generation-Skipping Transfer Tax Strategies

Our team advises clients on generation-skipping transfer (GST) tax planning to help preserve family assets for grandchildren and future generations. We design trust structures and transfer arrangements that mitigate GST exposure and ensure compliance with evolving tax regulations. Our approach balances tax efficiency with flexibility, allowing families to achieve legacy objectives while maintaining control over asset management.

SUMMARY

- **Comprehensive Transfer Tax Planning:** Guiding clients through estate, gift, and GST tax implications to develop strategies that minimize tax exposure and preserve family wealth.
- **Sophisticated Trust & Entity Structures:** Designing trusts, family limited partnerships, and business entities to optimize wealth transfers and asset protection.
- **Tax Return Preparation & Compliance:** Assisting executors, trustees, and individuals with the preparation and filing of complex estate, gift, and generation-skipping transfer tax returns.
- **Lifetime Gifting & Philanthropic Strategies:** Advising on annual exclusion gifts, charitable transfers, and wealth transfers that achieve personal and philanthropic goals with favorable tax outcomes.
- **Collaborative Counsel with Tax & Estate Teams:** Leveraging multidisciplinary expertise in tax, trust, and estate law to deliver cohesive, customized solutions for high-net-worth individuals and families.

Related Practice Areas

[Agricultural Law](#)

[Banking & Finance](#)

[Charitable Organizations & Giving](#)

[Commercial Litigation & Regulatory](#)

[Family Business Planning](#)

[Trust & Estate Planning](#)

Trust & Entity Structuring

We create and implement sophisticated trust and business entity structures—including family limited partnerships, LLCs, and charitable trusts—that align with both estate and tax planning goals. These entities can serve as powerful vehicles for wealth transfer, protection from creditors, and continuity of family-owned enterprises, all while offering significant tax advantages.

Tax Return Preparation & Compliance

Our attorneys assist executors, trustees, and individuals with preparing and filing federal and state estate, gift, and generation-skipping transfer tax returns. We also guide fiduciaries through valuation issues, audit defense, and post-filing matters. Our goal is to ensure complete accuracy and compliance while protecting our clients' interests throughout the review process.

Meet the Team

W. Thomas Baxter

Katie Watson Bingham

J. Lee Brown

Allison J. Cornwell

Byron M. Eiseman Jr.

Caleb D. Hollinger

Sarah Cotton Patterson

Jordan T. Sharp

K. Coleman Westbrook Jr.