

## PRACTICE AREA

# Bankruptcy & Creditors' Rights

Strategic counsel for creditors and stakeholders navigating bankruptcy, restructuring, and asset recovery.

Friday, Eldredge & Clark provides strategic counsel to lenders, creditors, lessors, asset purchasers, and businesses facing financially distressed situations. Our attorneys have extensive experience in bankruptcy proceedings, Chapter 11 restructurings, and out-of-court workouts, representing secured and unsecured creditors, landlords, trade vendors, and entities defending against avoidance and fraudulent transfer claims. We advise clients on protecting their interests, recovering collateral, enforcing judgments, and navigating complex restructuring transactions. With deep knowledge of bankruptcy law and commercial finance, supported by the firm's broader transactional and litigation experience, we help clients maximize recovery, minimize risk, and successfully manage the challenges of insolvency and financial distress.

## Key Contacts



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### SUMMARY

- **Creditor-Focused Representation:** We protect the rights of secured lenders, landlords, lessors, trade creditors, and asset purchasers in bankruptcy and restructuring matters.
- **Asset Protection & Recovery:** Experienced in recovering collateral, enforcing judgments, and pursuing claims to maximize client recovery and minimize losses.
- **Comprehensive Restructuring Support:** Guidance through Chapter 11 proceedings, out-of-court workouts, refinancing, and restructuring agreements.
- **Defense Against Litigation:** Skilled in defending clients against avoidance actions, fraudulent transfer claims, and other adversary proceedings.
- **Multidisciplinary Team Strength:** Clients benefit from our combined experience in commercial finance, real estate, and litigation to address every aspect of financial distress.

### Related Practice Areas

[Agricultural Law](#)

[Banking & Finance](#)

[Commercial Litigation & Regulatory](#)

## Areas of Focus

### Bankruptcy

Our attorneys have experience in complex financial restructurings and liquidations. Our team has extensive experience representing purchasers of assets in Section 363 sales, secured and unsecured creditors, landlords, lessors, and trade vendors in all aspects of bankruptcy cases and bankruptcy-related litigation, including preference, dischargeability and fraudulent transfer actions, claims and priority disputes, stay litigation and plan confirmation issues.

### Workout, out-of-court restructurings, and chapter 11 restructurings

We advise clients on all aspects of workouts and out-of-court restructurings, including refinancing issues, out-of-court restructuring agreements, forbearance agreements, and corporate restructurings, as well as the purchasing of assets from troubled businesses. Additionally, we have a significant amount of experience representing companies, enterprises, and creditors' committees in Chapter 11 restructurings.

### Commercial dispute resolution and litigation

Our attorneys have extensive experience representing clients in all aspects of litigation in state and federal courts across the country. Other attorneys often involve our team and our debtor/creditor expertise in various stages of intellectual property, employment, tax and other litigation matters.

### Creditors' Rights Services Available

We provide a full range of remedies to protect and enforce creditor interests, including recovering collateral for secured creditors and lessors, obtaining temporary and permanent protective orders and receiverships, foreclosing on mortgages, deeds of trust, and other security interests, utilizing pre- and post-judgment remedies, pursuing and enforcing judgments in commercial matters, and preserving reclamation, recoupment, and set-off rights.

## Meet the Team

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**Paul B. Benham III**

**Kael K. Bowling**

**Jason N. Bramlett**

**James C. Clark**

**Harry A. Light**

**Lindsey Emerson Raines**

**William A. Waddell Jr.**

## Experience

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We bring well-developed skills and experience to all bankruptcy matters. Equally important is that other attorneys in our firm bring exceptional knowledge of real estate transactions and transactional finance to bear on reorganization and restructuring matters. Therefore, we can utilize numerous resources and areas of expertise to advise clients related to bankruptcy, reorganization and restructuring issues.

Many of our attorneys have been recognized in The Best Lawyers in America for their work specifically in bankruptcy/debtor-creditor law and bankruptcy litigation. Attorneys in this group have also been recognized for their work in bankruptcy litigation in Chambers USA, and Benchmark Litigation. In Mid-South Super Lawyers, some of our attorneys have been listed for their work in creditor-debtor rights.

## Recognition

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